

**159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**

**Name:** RISING SUN EDUCATION & WELFARE SOCIETY  
**Address:** 97/8 NISAR ROAD CANTT

**Registration No** 2136471

**Tax Year :** 2019

**Period :** 01-Jul-2018 - 30-Jun-2019

**Medium :** Online

**Due Date :** 07-Aug-2018

**Valid Upto :** 31-Dec-2018

**Document Date** 07-Aug-2018

**Contact No:** 00923064028886



The taxpayer is an approved non-profit organization under section 2(36) of the Income Tax Ordinance, 2001 and its income is subject to 100% tax credit in terms of Section 100C of the Income Tax Ordinance, 2001. Therefore, no income tax under section 151 of the Income Tax Ordinance, 2001 read with Section 159(1) of the Income Tax Ordinance, 2001 is deductible in its case from profit on debt from deposits in Government Securities, National Saving Schemes, NIT Units, collective investment scheme authorized or registered under the non banking finance companies (Established and Regulation) Rules, 2003, Mutual fund, a real estate investment trust approved and authorized under the real estate investment trust rule, 2006 or scheduled banks.

This exemption certificate is valid upto 31.12.2018 unless cancelled earlier. Income Tax already deducted/deductible before the issuance of the certificate would not be refunded to the taxpayer company but deposited in the Government treasury.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0.00	0.00	0.00
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0.00	0.00	0.00
Profit on Debt u/s 151 from Government Securities	64040003	0.00	0.00	0.00
Profit on Debt u/s 151 from Others	64040004	0.00	0.00	0.00

**Attributes**

Attribute	Value
Decision	Granted / Accepted

**Attachments**

- Memorandum of association.pdf
- evaluation PCP.pdf
- balance sheet.pdf
- covering letter.pdf
- exemption certificate.pdf



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