



COMMISSIONER OF INCOME
TAX, COMPANIES ZONE-II,
29-MCLEOD ROAD, LAHORE.

Tele No. 042-9200041
Fax No. 042-9200042

No. 123/221

Dated: 10-9-2007

To

The Principal Officer,
M/s. Rising Sun Education and Welfare Society,
97/8, Nisar Road, Lahore.

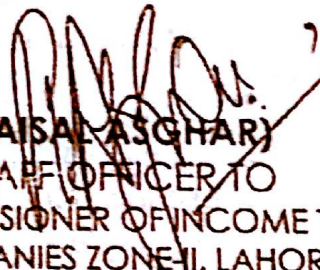
Subject: APPROVAL UNDER SECTION 2(36) OF THE INCOME TAX
ORDINANCE, 2001.

Please refer to above on the subject.

There is no need of formal renewal of approval because approval granted under section 2(36) of the Income Tax Ordinance, 2001 by this office to M/s. Rising Sun Education and Welfare Society, which was valid upto 31-12-2006 stands extended by the operation of law in view of the SRO No.667(1)/2006 dated 27-06-2006 copy of which is enclosed.

Encl: As above




(FAISAL ASGHAR)
STAFF OFFICER TO
COMMISSIONER OF INCOME TAX
COMPANIES ZONE-II, LAHORE.

Copy to: -

- 1) The Director General, Regional Tax Office, Lahore.
- 2) The Taxation Officer, Enforcement (W & Recovery)-07, Companies Zone-II, Lahore.

GOVERNMENT OF PAKISTAN
Revenue Division
Central Board of Revenue

NOTIFICATION
(Income Tax)

Islamabad, the 27th June, 2006

S.R.O 667(I)/2006 – In exercise of the powers conferred by sub-section (1) of 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Central Board of Revenue is pleased to direct that the following amendment shall be made in Income Tax Rules, 2002, the same having been previously published as required by sub-section (3) of the said section.

In the aforesaid Rules,-

- (1) in sub rule (2) of rule 212,
 - (a) in clause (a), after the semi-colon at the end, the word "and" shall be added,
 - (b) in clause (b), the semi-colon and word " ; and" shall be omitted; and
 - (c) clause (c) shall be omitted;

- (2) for rule 214, the following shall be substituted, namely:-

"214. Validity of the approval.- The approval granted under rule 212 will remain in force for the subsequent years unless withdrawn under rule 217."

- (3) rule 216 shall be omitted; and,
- (4) for rule 217, the following shall be substituted, namely:-

"217. Power to withdraw approval.- (1) The Commissioner may, at any time, withdraw approval granted under rule 212, if he is satisfied that-

- (a) the constitution, memorandum and articles of association, trust deed, rules and regulations or bye-laws, as the case may be, specifying the aims and objects of the organization do(es) not provide for prohibiting the making of any changes in the constitution, memorandum and articles of association, trust deed, rules, regulations and bye-laws without prior approval of the Commissioner;
- (b) the organization has-
- (i) been or is being used for personal gain of any particular person or a group of persons as specified in clause (a) of sub-rule (2) of rule 213;
 - (ii) been propagating the view of a particular political party or a religious sect as specified in clause (b) of sub-rule (2) of rule 213;
 - (iii) been or is being managed in a manner calculated to personally benefit its members or their families as specified in clause (c) of sub-rule (2) of rule 213; or
 - (iv) not been or will not be able to achieve its declared aims and objects in view of its set up, administration or otherwise as evaluated and certified by an independent certification agency as specified in clause (d) of sub-rule (2) of rule 213;
 - (v) failed to give valid reasons for setting apart, or not utilizing, or accumulating surpluses, excluding unrestricted funds, in excess of twenty five percent of the income for the year.
 - (vi) failed to file the return of income supported with following documents;
 - (a) the statement of audited balance sheet and statement of accounts as mentioned in clause (d) of sub-rule (2) of rule 211;
 - (b) statement showing names and addresses of the persons from whom donations, contributions, subscriptions etc exceeding Rs. 5,000/- have been received during the tax year;
 - (c) statement showing the names and addresses of donees and beneficiaries etc to whom

payments, services etc exceeding Rs. 5,000/- have been made during the tax year; and

(d) statement showing the money set apart or kept un-utilized with reasons thereof;

(vii) failed to provide a detailed performance evaluation report in terms of clause (g) of sub-rule (2) of rule 211, after every three years:

(2) Approval shall not be withdrawn under sub-rule (1) unless the organization has had an opportunity to show cause against the action proposed to be taken.

(3) Where the Commissioner decides to withdraw approval under sub-rule (1), he shall intimate the organization, in writing, of the decision including a statement of reasons for the decision."

[C.No. 4(4)/ITR/06]

(Salman Nabi)
Member (Direct Taxes)/
Additional Secretary

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
CENTRAL BOARD OF REVENUE

NATIONAL TAX NUMBER CERTIFICATE

(Issued under section 20 of the Finance Act, 1999)

National Tax Number (NTN) 2136471 - 7

Name: RISING SUN EDUCATION & WELFARE SOCIETY

Address: 57/8 NISAR ROAD CANTT,
LAHORE

Status/Nature: REGISTERED FIRM (RF)

NIC/Firm Reg./Company Inc. Number: DDSW-LD/95-83



This certificate shall be prominently displayed at a conspicuous place of the premises in which business or work for gain is carried on. It is also required to be indicated on the signboard wherever it is affixed.

Date of Issue

06/08/2004

Chairman